IVAN KAUFMANN

DECLARATION OF TRUST

I, Ivan Kaufmann, nominee shareholder of Simpkins Group Ltd. (further: "the company"), a company incorporated on the 25.03.2008 under the law of the British Virgin Islands, having its registered offices at Wickhams Cay 1, Road Town, Tortola, British Virgin Islands, confirm that I hold in trust 50 % of the shares of the company on behalf of, Mr. Ischak Beirach Daskal, born on the 10.03.1964, domiciled in Vishnitz Av. 9, Bnei Brak, Israel, passport number 11226700.

It is hereby declared that 50 % of the shares of the company will be handed out to Mr. Ischak Beirach Daskal on first request and the change of the equity ownership will be notified to the resident agent. We undertake and agree not to transfer, deal or dispose the said shares. All dividends and profits received by the company will be transferred according to its share quota to Mr. Ischak Beirach Daskal.

Zurich, 11.02.2010

Ivan Kaufmann

IVAN KAUFMANN
SCHEUCHZERSTRASSE 17
8006 ZURICH
SWITZERLAND